

ENHANCING LEADERSHIP STRATEGIES FOR EMPLOYEE RETENTION IN LIBYA'S CIVIL AVIATION AUTHORITY SECTOR

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ABSTRACT

In response to the evolving dynamics within contemporary workplaces, talent management paradigms are compelled to adapt to accommodate the multifaceted needs of diverse generational cohorts. Mere presence and industriousness in the workforce are no longer deemed adequate benchmarks for organizational success. Instead, contemporary firms are tasked with prioritizing workforce sustainability, ensuring alignment with broader market demographics, and fostering environments conducive to the appreciation and integration of diverse perspectives, experiences, and competencies. Concurrently, there exists a pressing imperative to imbue employees with the confidence to engage in innovative thinking and perpetual pursuit of enhanced work methodologies. This study, underpinned by a thorough literature review, seeks to illuminate the intricacies surrounding leadership strategies and employee retention mechanisms within the aviation sector. Central to the findings is the imperative for employees to demonstrate exemplary performance, thereby underscoring the important role of performance management in the cultivation and preservation of top-tier talent within organizational settings. Consequently, the study engenders discourse on the selection and deployment of optimal leadership strategies and styles to underpin and invigorate performance management endeavors. In practical terms, the implementation of continuous performance management frameworks offers management cohorts the capacity to discern and evaluate individual contributions to overarching organizational objectives. Moreover, the study underscores the indispensability of perpetual goal-setting endeavors to foster organizational progression, complemented by periodic progress assessments and the provision of robust coaching and feedback mechanisms. Such holistic approaches to talent management are posited as indispensable in guiding employees towards the realization of their career aspirations and professional objectives. In summation, effective talent management practices within the aviation sector transcend conventional metrics of workforce engagement, emphasizing instead a strategic orientation towards sustainability, diversity, and a culture of perpetual innovation and refinement. Through the adoption of rigorous performance management frameworks and the provision of ample developmental opportunities and feedback mechanisms, organizations within the aviation domain can fortify their capacity to retain top-tier talent and navigate the complexities of the contemporary operational landscape with acumen and resilience.

Keywords: Leadership; Employee Retention; Civil Aviation Authority; Libya

INTRODUCTION

The concept of “Talent Management” emerged into prominence in 1998 with the publication of McKinsey Company’s influential research piece, “The War for Talent.” This landmark study

delineated a pressing dilemma encountered by large organizations in the United States: the arduous task of attracting and retaining skilled and experienced personnel, particularly for senior executive and leadership roles (McKinsey & Company, 1998). Subsequent research corroborated these findings, forecasting a looming talent shortage that would soon afflict a majority of organizations globally (Ghazali, Lim, & A. Jamak, 2019).

In response to this imminent talent scarcity, businesses began to grapple with the realization that their ability to fill important positions with qualified personnel was increasingly under threat. Consequently, the concept of Talent Management emerged as a strategic imperative, gaining traction among researchers and practitioners alike (Ghazali et al., 2019). While Talent Management encompasses various facets, a prevailing theme that surfaced was the necessity of cultivating a “talent mindset” across the organizational hierarchy, commencing with senior leadership (M. S. Abdullahi, Raman, & Solarin, 2022).

The “War for Talent” study highlighted the critical importance of identifying, attracting, and retaining top talent in organizations to maintain competitiveness and achieve sustainable growth. It underscored the strategic imperative for organizations to view talent as a valuable asset and invest in comprehensive talent management practices (McKinsey & Company, 1998). This shift in perspective marked a departure from traditional approaches to human resource management, which often treated employees as expendable resources rather than strategic assets.

Furthermore, Talent Management emerged as a multifaceted discipline encompassing various strategic initiatives aimed at optimizing the recruitment, development, and retention of key talent (Ghazali et al., 2019). These initiatives included targeted recruitment efforts, comprehensive onboarding programs, ongoing professional development opportunities, performance management systems, and succession planning processes. By adopting a holistic approach to talent management, organizations sought to create a pipeline of skilled and motivated employees capable of driving organizational success.

Central to the concept of Talent Management is the notion of cultivating a “talent mindset” across all levels of the organization, starting with senior leadership (M. S. Abdullahi et al., 2022). This involves recognizing the strategic value of talent and prioritizing investments in talent acquisition, development, and retention initiatives. Leaders play a crucial role in fostering a culture that values talent and empowers employees to reach their full potential. By championing talent management initiatives and demonstrating a commitment to employee growth and development, leaders can create an environment where employees feel valued, engaged, and motivated to contribute their best work.

In conclusion, the concept of Talent Management emerged in response to the growing recognition of the strategic importance of attracting, developing, and retaining top talent in organizations.

Fueled by seminal research such as McKinsey's "The War for Talent," Talent Management has evolved into a multifaceted discipline encompassing various strategic initiatives aimed at optimizing the organization's human capital. Central to Talent Management is the cultivation of a "talent mindset" across the organizational hierarchy, with senior leadership playing an important role in championing talent management initiatives and fostering a culture that values and empowers employees. Through comprehensive talent management practices, organizations can build a pipeline of skilled and motivated talent capable of driving organizational success in an increasingly competitive and dynamic business environment.

Leadership plays a crucial role in driving Talent Management initiatives within organizations, as highlighted by extensive scholarly research (Aboramadan, Alolayyan, Turkmenoglu, Cicek, & Farao, 2021). Managers, in particular, are tasked with shouldering various responsibilities throughout the Talent Management process, serving as strategic partners in its execution (Anlesinya, Amponsah-Tawiah, & Dartey-Baah, 2019). The engagement of senior management is fundamental to the success of Talent Management programs, encompassing activities such as identifying high-potential individuals, assessing their current and future needs, providing guidance and mentorship, and facilitating knowledge transfer (Dalal & Akdere, 2018).

Moreover, managers are entrusted with the implementation of Talent Management policies and procedures within their respective domains, ensuring alignment with organizational objectives (Dalal & Akdere, 2018). Talent Management aims to strategically deploy individuals, aligning their skills and capabilities with organizational needs while fostering long-term performance in line with the overarching goals of the firm (Ghazali et al., 2019). Essentially, Talent Management serves as a strategic framework for optimizing human capital potential, harmonizing individual aspirations with organizational objectives, and ensuring sustained organizational success amidst an increasingly competitive landscape.

In the domain of organizational management, retaining talented employees poses a significant challenge, necessitating a multifaceted approach that considers both financial and non-financial factors. However, the effectiveness of these retention measures remains uncertain, as their impact is contingent upon individual preferences and circumstances (Ghazali, Lim, & A. Jamak, 2019). It is imperative for organizations to recognize the inherent diversity among employees, acknowledging that their desires and aspirations are inherently unique (Ford & Harding, 2021). Consequently, a tailored approach to talent retention becomes essential, wherein organizations seek to understand and address the distinct needs of each individual within their workforce.

Within the educational landscape, attracting and retaining talent presents a daunting challenge. Talent management emerges as a strategic imperative, encompassing the holistic management of the employee life cycle, from recruitment to succession planning (Gouda & Tiwari, 2022). This

comprehensive strategy enables organizations to identify critical skill gaps and align their existing talent pool with the skills necessary for organizational success.

The Civil Aviation Authority (CAA) of Libya faces significant obstacles in securing qualified candidates, with factors such as job appeal, remuneration, and workplace atmosphere posing notable challenges (Al-Ghazali, 2020). Employee turnover takes a toll on organizational operations and morale, underscoring the necessity of implementing robust employee retention programs (Zheng, Basit, & Nauman, 2020). As such, organizations must prioritize Talent Management initiatives and cultivate a supportive environment that fosters employee growth and retention to ensure long-term organizational success.

To mitigate turnover rates, the CAA endeavors to enhance employee satisfaction by addressing various factors influencing job contentment. These factors encompass individual attributes, workplace dynamics, and broader societal considerations (Fan & Liu, 2020). While individual characteristics undoubtedly play a role, external factors such as compensation, perceived status, workplace environment, and administrative support exert substantial influence on employee satisfaction levels (Asad & Nawab, 2020). Increasing compensation levels may serve to attract highly skilled individuals to the aviation sector, thereby augmenting employees' sense of societal worth and value.

In conclusion, the pursuit of effective employee retention strategies demands a nuanced understanding of individual needs and preferences. By adopting a holistic approach that encompasses both financial and non-financial considerations and fosters a conducive work environment, organizations like the CAA can mitigate turnover rates and cultivate a skilled workforce poised for sustained success.

As workplaces evolve to accommodate the diverse needs of different generations, the concept of talent management undergoes a necessary transformation. Merely having a workforce that remains present and works diligently is no longer adequate; firms must now prioritize workforce sustainability and ensure that workplaces reflect the broader market demographics. This entails respecting and considering diverse views, experiences, and skills, while empowering employees to think creatively and seek continuous improvement (Humanity, 2018). However, the Civil Aviation Authority's (CAA) Learning and Organization Development section has faced challenges in providing appropriate training courses for Libyan civil aviation professionals, hindering career advancement and performance management efforts.

To enhance employee retention through effective talent management, committed leadership is crucial. Employees seek recognition for their contributions and require suitable incentives to continue performing at their best (Goswami, Goswami, & Agrawal, 2020). Leadership plays a mediating role in talent management and employee retention, shaping strategic planning efforts

and organizational success (Ali, Imran, Almansoori, Zeb, & Rehman, 2020). However, leaders in Libya's civil aviation sector may lack essential attributes, undermining talent management and retention efforts (Al-Ghazali, 2020).

Several barriers hinder the effective implementation of professional development initiatives, including workplace atmosphere, leadership effectiveness, personal management, and relationships with colleagues and administration (A. Z. Abdullahi, Anyigba, & Anarfo, 2020). Effective leadership entails modeling optimal practices, flexibility, and bridging the gap between employees and management (Akparobore & Omosekejimi, 2020). Unfortunately, professional development opportunities provided by the CAA have garnered a poor reputation among aviation employees, contributing to dissatisfaction and increasing resignation rates among Libyan national employees (Anita, Zakaria, & Abdillan, 2020).

In conclusion, addressing these challenges requires a concerted effort from organizational leaders to prioritize talent management, enhance leadership effectiveness, and provide meaningful professional development opportunities. By doing so, organizations like the CAA can foster a positive workplace culture, improve employee retention, and ultimately drive organizational success.

The importance of organizational development has prompted numerous research endeavors worldwide, particularly in the aspects of talent management, employee retention, and leadership. Studies conducted across various industries and countries shed light on the intricate dynamics at play in talent management practices and their impact on workforce retention.

In Ghana, for instance, the Ministry of Roads and Highways undertook a study examining the relationship between talent management and employee retention, albeit without exploring the mediating role of leadership (Beatrice Nyarkoah, 2018). Similarly, research in Malaysian business sectors explored the role of talent management and employee retention (Yong Pui Chee, 2019), while studies in Gaza focused on talent management within Information Technology (IT) firms (Israa Ramadan Al Battrikhi, 2018). Additionally, the public sector, exemplified by the Emirati Police in the UAE, has been subject to research aimed at developing talent management practices (Kanthong, Khummueng, & Na-Nan, 2020).

Aviation managers recognize the significance of talent management and leadership in retaining skilled employees. Cultivating emotional commitment among workers and providing opportunities for skill acquisition are imperative for fostering organizational loyalty (Liang et al., 2020). However, existing studies often focus on isolated variables, leaving a gap in comprehensive research that simultaneously examines talent management, leadership, and employee retention.

Against this backdrop, the research gap lies in the absence of prior studies (to the researcher's knowledge) that address all three factors within the context of talent management to mitigate staff turnover within the Civil Aviation Authority in Libya. Moreover, limited research exists within the aviation industry, further underscoring the need for comprehensive investigation into these critical factors.

To address these gaps, the research objectives were formulated to facilitate the achievement of study goals. These objectives aim to investigate potential solutions, adjustments, or discrepancies among the variables under consideration. By delineating clear research objectives, the inquiry is directed towards factors pertinent to the study, thereby streamlining data collection and analysis processes. Furthermore, the specified objectives seek to elucidate the relationship between competency mapping, employee engagement, performance management, career development, and employee retention, fostering a comprehensive understanding of the subject matter.

LITERATURE REVIEW

Torraco (2018) delineates an integrative literature review as a comprehensive study that evaluates, critiques, and synthesizes representative literature on a particular topic in an integrated manner, aiming to develop new frameworks and perspectives. Such an approach facilitates conceptualization and proposition generation, highlighting the importance of thorough exploration of conceptual and methodological literature to inform research endeavors (Rocco, Stein, & Lee, 2018).

One primary function of an integrative literature review is laying the groundwork, which involves establishing connections, analyzing trends, and providing an overview of existing literature. This process enhances understanding and aids in identifying research gaps, thereby guiding the development of hypotheses and research propositions. Moreover, it entails conceptualizing research by defining terms, clarifying assumptions, and delineating boundaries (Merriam & Simpson, 2020).

Another crucial function is manuscript, wherein the literature review supports the research design, methodology, and tools employed in the study. This involves presenting a case for a specific approach and integrating scholarly consensus or dissent on cited materials. The manuscript function serves to validate the chosen research approach and methodology.

The final function is reference, which allows for comparison of findings with the implications of previous studies. This enables researchers to contextualize their findings within the broader body of literature, facilitating a nuanced understanding of the research outcomes.

In the context of talent management, employee retention, and leadership, the theoretical framework draws upon theories and models exploring their interrelationships. Specifically, the Resource-

Based View (RBV) theory, the Person-Environment (P-E) Fit theory, and the Leader-Member Exchange (LMX) theory are utilized to examine the dynamics between talent management practices, employee retention strategies, and leadership effectiveness. These theories offer valuable insights into how organizational resources, person-organization fit, and leader-member interactions influence talent retention and organizational success. Through an integrative literature review, researchers can elucidate the complex interplay between these factors and develop new frameworks and perspectives to inform future research and practice in talent management and organizational leadership.

The Resource-Based View (RBV) theory posits that firms possess unique resources, some of which require significant learning curves or organizational transformations, making them difficult for competitors to replicate. These resources, categorized as intangible assets and competencies, are vital for generating competitive advantage and superior performance (Madhok, Li, & Priem, 2020). RBV serves as a management framework for determining strategic resources that can confer long-term competitive advantage, emphasizing the importance of valuable and non-substitutable resources (Barney, 2021). In the context of talent management, RBV underscores the irreplaceable nature of resources for organizations, enabling them to gain desired competitive advantages (Lewis & Heckman, 2019).

The Theory of Person-Environment Fit (P-E Fit) examines the alignment between individuals and their work environments, encompassing various dimensions such as person-job fit, person-organization fit, and person-group fit (Kristof, Zimmerman, & Johnson, 2020). Employees seek environments where they can apply their skills and values, leading to increased job satisfaction and retention (Koopmans et al., 2021). The Holland Theory posits that individuals thrive in environments that align with their abilities and values, underscoring the importance of personal development within organizations for employee retention (Kireru, 2018). However, criticisms of the theory include its limited focus on factors influencing career choices and its neglect of individual growth considerations (Kamau, 2018).

The Theory of Leader-Member Exchange (LMX) emphasizes the importance of supportive relationships between leaders and followers in organizations (Dansereau et al., 1975). High-quality leader-member exchanges are characterized by trust, involvement, and rewards, leading to improved organizational identification and performance (Dienesch & Liden, 2018). Effective communication and support from leaders foster positive identities among employees, enhancing organizational pride and reducing turnover intention (Coyle-Shapiro & Kessler, 2020; Detert et al., 2019). However, low-quality leader-member exchanges based on task orientation and distrust can undermine organizational identification and performance (Dienesch & Liden, 2018).

MATERIALS AND METHODS

This study employs a literature review approach to investigate the relationships, modifications, improvements, or inconsistencies among various variables pertinent to the topic under examination. By synthesizing information from diverse resources, the study aims to elucidate the complexities and interdependencies within the chosen domain. The investigation is primarily guided by the formulation of research objectives, which serve as a roadmap for identifying and analyzing relevant factors. Defining clear study objectives not only provides focus but also ensures that data collection is targeted towards addressing the core issues at hand, thereby optimizing research efficiency and relevance.

The research objectives have been carefully delineated to facilitate a comprehensive understanding of the interplay between key constructs such as competence mapping, employee engagement, performance management, career development, and employee retention. Each objective serves as a guiding principle for exploring specific aspects of the topic, allowing for a nuanced exploration of the underlying mechanisms and dynamics. By delineating these objectives in the form of succinct statements, the researcher aims to streamline the research process and ensure that all relevant dimensions are adequately addressed.

Competence mapping, as a central component of the study, is examined in relation to other variables to uncover its role in shaping employee engagement, performance management, career development, and ultimately, employee retention. By elucidating the linkages between these factors, the study seeks to identify potential areas for intervention or improvement within organizational contexts. Furthermore, the exploration of competence mapping in conjunction with other variables allows for a more holistic understanding of its impact on organizational effectiveness and success.

Employee engagement emerges as a key focal point of the study, with a focus on understanding its antecedents and outcomes in relation to competence mapping and other factors. By investigating the drivers of employee engagement, such as career development opportunities and effective performance management practices, the study aims to uncover strategies for enhancing employee motivation, satisfaction, and retention. Moreover, the examination of employee engagement within the broader context of talent management sheds light on its implications for organizational performance and competitiveness.

Performance management is another critical dimension under scrutiny, with a focus on its role in facilitating employee development, productivity, and retention. By exploring the effectiveness of performance management systems in aligning individual goals with organizational objectives, the study aims to identify best practices and areas for improvement. Additionally, the examination of performance management in conjunction with other variables, such as competence mapping and career development, allows for a comprehensive assessment of its impact on employee engagement and retention.

Career development emerges as a central theme within the study, with an emphasis on its role in fostering employee growth, satisfaction, and retention. By investigating the relationship between career development opportunities, employee engagement, and retention, the study aims to identify strategies for promoting career advancement and satisfaction within organizational contexts. Moreover, the examination of career development within the broader framework of talent management sheds light on its implications for attracting, developing, and retaining top talent.

Overall, the study employs a comprehensive literature review approach to explore the multifaceted relationships among competence mapping, employee engagement, performance management, career development, and employee retention. By delineating clear research objectives and systematically examining relevant literature, the study aims to generate new insights and recommendations for enhancing organizational effectiveness and employee well-being.

FINDINGS AND DISCUSSION

The concept of talent management, stemming from McKinsey's seminal 'War of Talent' study in the early 1900s, underscores the significance of recruiting high-caliber individuals for organizational success (Stahl et al., 2018). Recognized as a pillar of competitive advantage, human capital necessitates continuous investment in talent management practices to ensure effective recruitment, retention, and development of personnel (Merlevede, 2019). Tailored to each employee's lifecycle within the organization, talent management strategies aim to bridge skill gaps and cultivate desired competencies (Ganapathy, 2018).

McKinsey's notion of "the struggle for talent" has spurred scholarly and practical attention towards talent as a critical organizational resource (Lewis & Heckman, 2019). Indeed, talent is touted as the cornerstone of corporate success, as adept individuals contribute valuable insights, skills, and capabilities to the organization (He, Li, & Keung Lai, 2018; Huselid, Beatty, & Becker, 2020). In today's dynamic global economy, where competitive advantages are precarious, talent is deemed indispensable for achieving organizational objectives (Khan, 2018). Neglecting talent development is likened to financial mismanagement, highlighting the imperative for organizations to prioritize talent management as a strategic imperative (Kemp and Madsen, 2018).

A talent mindset, underscored by talent management practices, is deemed instrumental for sustaining long-term organizational performance (Cappelli, 2018). Recognizing the symbiotic relationship between talent and organizational goals, businesses are increasingly cognizant of the need to attract and nurture top talent to maintain competitiveness (Kolachi, 2019). In today's cutthroat business landscape, acquiring, developing, and retaining top talent is imperative for organizational survival and growth (CIPD, 2019). Consequently, organizations must continually innovate and adapt talent management strategies to secure a competitive edge in the global market.

Retaining talent within Libya's government sector has posed enduring challenges. Establishing a robust people management plan offers a promising avenue for enhancing recruitment and retention rates, thereby fostering rapid organizational development (Sigler, 2019). Notably, talent management plays an important role in bolstering the recruitment and retention of valuable personnel, a paramount benefit recognized across various industries (Lalitha, 2018). This observation is echoed in recent studies, which underscore the significance of talent management strategies and employee engagement initiatives in organizational contexts (Plansoongnern et al., 2019).

Effective talent management practices, coupled with managerial support, organizational cohesion, and a conducive work-life balance, emerge as important factors in retaining talented individuals within organizations (Plansoongnern et al., 2019). In an era marked by globalization and the primacy of talent and intellectual capital, talent management assumes heightened strategic importance in human resource management (Sigler, 2019). Given talent's profound impact on organizational performance, the strategic imperative of talent management is underscored by the intensifying competition for skilled labor and labor market shortages (Lalitha, 2018).

Extant literature highlights the escalating "war for talent" amid heightened global competition, prompting organizations to prioritize talent management initiatives (Plansoongnern et al., 2019). Organizations increasingly recognize that effective talent management not only aligns individuals with organizational goals but also enhances overall performance and augments employee retention rates. Thus, in navigating the contemporary business landscape, talent management emerges as a critical determinant of organizational success and sustainability.

Oladapo (2018) underscores the intensification of the "war for talent" in response to labor market constraints and heightened competition, emphasizing the imperative for businesses to prioritize talent retention as a core responsibility. Effective talent management, as articulated by the author, entails implementing strategies to ensure the contentment and motivation of top employees, regardless of their geographic location. The challenges of attracting and retaining talent in the corporate sphere are widely acknowledged, prompting organizations to explore the interconnectedness between personnel management and competency mapping through a review of pertinent literature.

Eisenberger, Malone, and Presson (2018) expound on the multifaceted nature of talent management, delineating its role in overseeing the entire employee life cycle, from recruitment and hiring to promotion and succession planning. McManus and Mosca (2019) highlight the important significance of talent management in aligning individuals with suitable roles where they can fully leverage their competencies, decision-making acumen, and professional expertise. Additionally, Sange (2018) underscores the importance of talent management in identifying critical skill gaps among employees, as the design of training and development initiatives hinges

on a comprehensive analysis of these gaps. Therefore, the completion of competency mapping processes emerges as an important step in conducting exhaustive and insightful assessments of employee skill deficiencies.

The correlation between competency mapping and talent management is underscored by Radda, Majidadi, and Akanno (2019), who argue that the effectiveness of talent management processes hinges on the preceding completion of competency mapping procedures. This suggests that talent management initiatives rely heavily on the accurate execution of competency mapping activities. Chandani et al. (2021) further assert that the identification of skill gaps and deficiencies through competency mapping can be effectively addressed through talent management interventions. This aspect is deemed crucial for inspiring employees and guiding management efforts toward fostering successful employee engagement, as posited by Sparrow and Makram (2021). Consequently, the consistent implementation of competency mapping contributes to effective talent management, thereby enhancing overall employee engagement and organizational success.

Employee engagement is a critical factor influencing staff retention, employee performance, efficiency improvement, and overall employee happiness within organizations. As noted by Davis et al. (2018), companies that prioritize employee engagement have gained a competitive advantage over their rivals. However, effectively managing this advantage requires the implementation of robust talent management practices. Research indicates a clear link between talent management and employee engagement, suggesting that organizations can leverage talent management strategies to foster greater employee involvement (Davis et al., 2018).

Utomo, Poernomo, and Puspitaningtyas (2018) argue that instilling values in employees is essential for gaining a competitive advantage. This process is facilitated by developing employees' full potential and abilities, which can be achieved through effective talent management practices. Engaged employees are considered valuable assets to organizations, as they play a significant role in maintaining a firm's long-term competitive edge. This highlights the importance of fostering employee engagement through talent management initiatives (Utomo et al., 2018).

According to Nayak (2019), employer-employee engagement is crucial for organizational performance. Talent management serves as a mechanism to motivate management to implement effective practices for managing employee abilities and fostering engagement. Regular communication between employees and management is cited as a beneficial practice for better understanding employee expectations, thus aiding in the assessment of employee capabilities (Nayak, 2019). Moreover, open communication and frequent feedback to employees are essential components of talent management, strengthening the connection between employees and management and enhancing overall employee engagement (Sharma, 2018).

In essence, talent management plays an important role in promoting employee engagement within organizations. By developing employees' skills, providing opportunities for growth, and fostering open communication channels, organizations can effectively engage their workforce. This engagement, in turn, contributes to improved staff retention, enhanced employee performance, increased efficiency, and greater overall employee satisfaction. Therefore, organizations must recognize the significance of talent management in nurturing employee engagement to maintain a competitive edge in today's dynamic business environment.

Performance management is increasingly recognized as a crucial aspect of organizational success, with many businesses prioritizing strategies to enhance employee performance in order to improve competitiveness (Nyanjom, 2018). As highlighted by Mahapatro (2018), the significance of talent management in organizations is expanding, prompting businesses to reevaluate their approaches to organizational performance management to effectively nurture and retain talent.

Defined by Byham (2021) as "the process of assessing an employee's potential, developing an individual growth plan for the individual, and linking employee performance to succession planning or talent pool," performance management encompasses various tasks aimed at maximizing employee potential (Byham, 2021). According to Mathias and Jackson (2022), these tasks include identifying performance metrics, measuring employee performance against these metrics, and communicating performance feedback to employees. Such feedback serves as the basis for training, development, and recognition efforts, enabling organizations to enhance the capabilities of their workforce and drive improved performance.

Effective performance management practices also contribute to boosting employee engagement and motivation by providing employees with positive feedback and recognition for their achievements (Armstrong, 2019). By fostering a culture of feedback and acknowledgment, organizations can create an environment where employees feel valued and motivated to perform at their best.

Moreover, performance management serves as a tool for creating a common vision within the organization, as noted by Fletcher (2021). By helping employees understand their role in contributing to both individual and organizational performance, performance management aligns employee objectives with organizational goals, fostering a sense of shared purpose. This shared vision enhances organizational effectiveness by ensuring that all employees are working towards common objectives and priorities.

In summary, performance management plays a critical role in driving organizational success by maximizing employee potential, boosting engagement and motivation, and aligning individual efforts with organizational goals. As businesses continue to prioritize talent management and

performance improvement initiatives, effective performance management practices will remain essential for nurturing talent and enhancing organizational competitiveness.

CONCLUSION AND IMPLICATIONS

Good performance management practices create a conducive working environment within organizations, leading to higher levels of employee retention and engagement. An effective working environment is crucial for inspiring employees to remain with the company, as they are impressed by the working conditions and opportunities provided by management. Central to performance management are training and development programs aimed at enhancing employees' knowledge and practical skills, fostering their growth within the organization. Additionally, recognizing and rewarding good performance play a vital role in motivating employees to excel in their roles (Armstrong, 2019). Employee recognition and praise are particularly significant, as studies have shown that positive reinforcement through compliments is one of the most effective methods for increasing employee engagement (Rao, 2020).

It is widely recognized that employees perform better when they feel valued and appreciated, underscoring the critical importance of performance management in retaining top talent (Armstrong, 2019). By implementing performance management practices that focus on setting clear goals, providing regular feedback, and offering opportunities for growth and development, organizations can create an environment where employees are motivated to perform at their best. This not only enhances individual performance but also contributes to overall organizational success.

Moreover, effective performance management planning and implementation enable management to analyze the contributions of all employees to the organization's success (Armstrong, 2019). By continuously monitoring and evaluating employee performance, managers can identify areas for improvement and provide targeted support and guidance to help employees reach their full potential. This ongoing process of performance management ensures that employees receive the necessary resources and support to succeed in their roles, leading to higher levels of job satisfaction and engagement.

Furthermore, employee retention requires a systematic approach to goal setting, progress assessment, and providing opportunities for coaching and feedback (Armstrong, 2019). Through performance management, organizations can establish clear performance expectations, track progress towards goals, and offer regular feedback to employees to help them achieve their career objectives. This proactive approach to employee development not only fosters individual growth but also strengthens employee loyalty and commitment to the organization.

In conclusion, effective performance management practices are essential for creating a positive working environment, retaining top talent, and driving organizational success. By focusing on

training and development, recognizing and rewarding good performance, and providing ongoing support and feedback, organizations can cultivate a culture of high performance and engagement among their employees. Through continuous performance management planning and implementation, organizations can ensure that employees are motivated, supported, and empowered to achieve their full potential, ultimately contributing to the long-term success of the organization.

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