

PATHWAYS TO PROSPERITY: A STUDY ON ACHIEVING SUSTAINABLE GROWTH AND STABILITY IN HOSPITALITY

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Abstract

The hospitality industry's pursuit of sustainable growth is a complex endeavor intertwining business strategy, societal expectations, and environmental stewardship. This research examines the interplay between sustainability initiatives and growth strategies within hotels, probing their impact on guest perception, budget allocation, staff engagement, and overall trajectory. Through a Likert-scale questionnaire administered to 311 hotel managers, the study evaluates the correlation between sustainability integration and growth strategies, uncovering significant positive relationships. However, it also unveils formidable challenges encompassing financial constraints, regulatory compliance, staff training, profitability concerns, and aligning consumer demands with operational efficiency. These findings underscore the critical need for a holistic approach to sustainability in the hospitality sector, balancing growth objectives with sustainable practices.

Keywords: sustainability initiatives, growth strategies, hospitality industry, challenges, hotel management

Introduction

The hospitality industry stands as an integral cornerstone of economic development, societal enrichment, and cultural exchange, contributing significantly to global economies. Within the vibrant tapestry of India, the hospitality sector emerges as a dynamic entity, interwoven with a diverse array of traditions, landscapes, and experiences. This study embarks on a comprehensive exploration of the pathways essential for achieving sustainable growth and stability within this pivotal industry, amalgamating economic viability with environmental stewardship and social responsibility. The Indian hospitality landscape pulsates with promise and potential, encapsulating a mosaic of heritage destinations, modern infrastructures, and evolving consumer dynamics. As India assumes a pivotal role in the global economy, the hospitality industry echoes this momentum, poised at the nexus of economic progress and cultural enrichment. Nevertheless, in the pursuit of economic expansion, the industry grapples with multifaceted challenges, necessitating a balanced approach that integrates growth imperatives with sustainable practices. India's burgeoning hospitality sector reflects the nation's quest for progress and inclusivity. This quest, however, confronts the imperatives of sustainability amidst the evolving landscape of economic,

environmental, and socio-cultural dynamics. The industry, traditionally focused on offering exquisite experiences and luxury, is now at a crossroads where it must harmonize these pursuits with environmentally conscientious practices and societal responsibilities. Economic growth in the hospitality industry remains intertwined with global market trends, consumer preferences, and technological advancements. Yet, this growth trajectory necessitates recalibration to align with sustainable principles, mindful of the industry's ecological footprint and societal impacts. India, with its rich cultural heritage and diverse geographical tapestry, presents a unique canvas for sustainable hospitality practices, inviting exploration into innovative approaches that fuse economic prosperity with environmental preservation and societal well-being. This study endeavors to unravel the intricate tapestry of the Indian hospitality industry, offering insights and recommendations to fortify its evolution towards sustainable growth and stability. By amalgamating diverse perspectives and empirical evidence, it seeks to provide a comprehensive roadmap that harmonizes economic prosperity with environmental preservation and societal well-being.

Review of Literature

Jones, Hillier, and Comfort (2016) critically examine sustainability within the hospitality industry, laying bare the paradox it presents for this sector. The authors highlight the industry's approach to sustainability as often centered around business imperatives rather than a steadfast dedication to sustainable practices. They underscore the inadequate treatment of materiality and external assurance, casting doubts on the credibility of sustainability reporting within the industry. Furthermore, the absence of discussions on sustainable consumption and the industry's commitment to perpetual economic growth in both research literature and sustainability reporting is notable. This analysis elucidates the challenges faced by the hospitality industry in defining sustainability, ensuring credibility in reporting processes, and addressing crucial aspects like sustainable consumption and economic growth commitments. These insights resonate deeply with the study's focus on "Pathways to Prosperity: A Study on Achieving Sustainable Growth and Stability in Hospitality," emphasizing the urgent need to overcome these identified challenges to pave the way for a comprehensive and credible framework promoting sustainable growth and stability within the Indian hospitality industry.

Jones, Hillier, and Comfort (2017) delve into the intersection of the Sustainable Development Goals (SDGs) and the tourism and hospitality industry, shedding light on the challenges inherent in the industry's endeavor to contribute to these global sustainability targets. The authors emphasize the ambitious and demanding nature of the SDGs, initiated by the United Nations in 2015, which encompass multifaceted targets for environmental, societal, and economic sustainability. Highlighting the imperative for business engagement articulated by the United Nations, the paper underscores the pivotal role that businesses, including those in the tourism and hospitality sector, must play in meeting these challenges. By exploring the challenges encountered by this industry in aligning with the SDGs and reflecting on sustainability within its framework, the paper underscores the complexities faced by businesses in contributing to global sustainability agendas. This analysis resonates with the context of the study, "Pathways to Prosperity: A Study on Achieving Sustainable Growth and Stability in Hospitality," as it underscores the broader global sustainability goals and the challenges inherent in aligning industry practices with such ambitious targets, emphasizing the need for a nuanced and comprehensive approach to fostering sustainable growth in the Indian hospitality industry.

Kankkunen's (2022) study sheds light on the evolving landscape where sustainability intertwines with business imperatives, particularly within Finnish SMEs operating in the tourism and hospitality industry. The study underscores the rising significance of integrating environmental and social aspects into the pursuit of profit by managers and decision-makers. Notably, while sustainability's association with SME growth has garnered attention in recent academic discourse, there remains a dearth of literature focusing on sustainability performance as an intrinsic facet of business growth within the context of SMEs operating in the tourism and hospitality sector. Employing semi-structured interviews with industry participants, the empirical segment of the study uncovers the nexus between sustainability and business growth. Through the lens of Ansoff's four alternative growth strategies, the study evaluates the relationship between sustainability practices and business growth among these SMEs. Intriguingly, the findings suggest that sustainability can serve as an advantageous factor for three out of the four growth strategies, indicating a symbiotic relationship between sustainability initiatives and business expansion within this sector. However, the research also identifies one growth strategy that does not exhibit significant benefits from sustainability practices. This research makes a compelling case for the potential advantages linked to each growth strategy when considering the sustainability practices of SMEs within the tourism and hospitality industry. It accentuates the need for a nuanced understanding of how sustainability intertwines with various growth trajectories, providing valuable insights for industry practitioners and decision-makers seeking to leverage sustainability as a strategic advantage for fostering growth in this sector. This study's implications resonate with the overarching theme of "Pathways to Prosperity: A Study on Achieving Sustainable Growth and Stability in Hospitality," emphasizing the pivotal role of sustainability in shaping growth strategies within the hospitality industry, albeit within the context of Finnish SMEs.

Mishra and Verma's (2017) study delves into the multifaceted relationship between tourism, economic development, and peace in the context of India. The paper underscores tourism's established role as a potent tool for revenue generation, employment creation, and fostering economic growth, recognized globally as a significant contributor to revenue and foreign exchange earnings within the service sector. Moreover, the authors emphasize tourism's pivotal role in achieving macroeconomic goals, emphasizing growth with equity. The study highlights an intriguing nexus between tourism, social and political stability, and economic development, asserting that the contribution of tourism to peace hinges upon the stability fostered by economic advancement. Within the Indian context, the paper elucidates tourism's potential to positively impact sustainable development. It underscores the imperative need for strategic plans and policies aimed at promoting tourism as a catalyst for sustainable development and enduring peace. This analysis aligns with the broader discourse on "Pathways to Prosperity: A Study on Achieving Sustainable Growth and Stability in Hospitality in India." It reinforces the interconnectedness

between tourism, sustainable economic development, and peace, highlighting the significance of the hospitality industry's role within this spectrum. Emphasizing the need for strategic policies, this study's insights resonate with the overarching goal of fostering sustainable growth and stability within India's hospitality sector, recognizing tourism as a potential driver for economic prosperity and peace.

Kumar and Sonker's (2022) thesis focuses on sustainable hotel operations within the Indian hospitality industry, particularly exploring the techniques and services used by this sector to maintain a competitive edge and adapt to changing market dynamics, with a special emphasis on luxury hotels. Highlighting India's global reputation for its natural beauty and cultural heritage, the thesis underlines the pivotal factors shaping the future of the hospitality industry, including capital requirements, investment needs, and the evolving expectations of customers. The thesis draws attention to the significant contribution of domestic travel to India's direct travel and tourism GDP, citing the World Travel and Tourism Council's report from 2016, which indicated that domestic travel accounted for 82.2% of direct travel and tourism contributions. Despite challenges such as unexpected terrorist attacks, political unrest, and natural disasters, the industry continued to display resilience, contributing 3.1% to direct GDP growth and generating approximately 6 million jobs in 2016. On a global scale, the travel and tourism industry exhibited robustness, generating \$7.6 trillion USD, equivalent to 10.2% of the global GDP in 2016. Notably, the industry created 292 million new jobs worldwide, accounting for one in every ten jobs in the global market. It contributed significantly to service exports and global exports, accounting for approximately 30% of worldwide service exports and 6.6% of global exports. Moreover, for the sixth consecutive financial year, the industry outpaced global economic growth by 2.5%, showcasing its resilience and economic significance. The thesis underscores how the travel and tourism industry, despite challenges, consistently surpassed economy-wide growth in numerous countries, as evidenced by its superior performance in 116 out of 185 countries covered by the Annual Economic Impact Research. This exploration into the dynamics of the hospitality industry, particularly in the context of sustainable hotel operations in India, aligns with the overarching theme of "Pathways to Prosperity: A Study on Achieving Sustainable Growth and Stability in Hospitality Industry in India." It underscores the significance of the hospitality sector, emphasizing its economic impact, resilience, and potential for sustainable growth within India's tourism landscape.

Soni, Arora, and Le (2022) address the intricate challenges faced by the hospitality sector in India, exacerbated by the compounding effects of the COVID-19 pandemic, geopolitical tensions like the Russia–Ukraine conflict, rising commodity prices, and economic recession. Acknowledging the industry's struggle to recover, policymakers emphasize the need for proactive governmental interventions to mitigate these adversities effectively. To facilitate such measures, this study endeavors to identify firm-specific determinants that significantly influence the performance of hospitality firms in India during these tumultuous times. Examining a sample of 440 public and private hospitality firms over 11 years (2010–2020), the study investigates whether firm-specific characteristics have evolved due to changes in political regimes and whether distinctions exist between private and publicly listed companies. Employing firm fixed effects to control for

unobserved heterogeneity, the research elucidates the relationship between firm characteristics and performance. The empirical findings unveil several crucial insights: net asset turnover, liquidity, foreign earnings intensity, and firm age positively impact profitability, while solvency and firm size exhibit negative correlations with firm performance. Additionally, the study discerns variations in the magnitudes of coefficients between private and publicly listed companies, indicating differing influences of firm-specific factors on their respective performances. These findings hold substantial implications for industry managers and regulators, offering insights that can stimulate novel solutions to navigate the ongoing challenging period within the hospitality sector. By delineating the specific firm characteristics that influence performance, the study provides a valuable framework for devising tailored strategies to bolster the resilience and sustainability of hospitality firms in India amid turbulent times.

Naik (2012) states that the context of the global economy's upward trajectory, both leisure and business travel are experiencing an upsurge. This growth is notably prominent in emerging economies like China and India, positioning them at the forefront of expansion for the hospitality industry in the forthcoming decade. International leaders in the hospitality sector are strategically maneuvering to establish their presence and influence within these burgeoning markets. However, several significant challenges confront the industry in these emerging landscapes. The challenges encompass diverse aspects such as brand differentiation, inadequate infrastructure, cumbersome regulations, evolving demographics, crisis management, a dearth of skilled human resources, and the imperative of sustainability. The paper aims to provide an overview specifically focused on the Indian Hospitality Industry, acknowledging it as a pivotal emerging market within the global hospitality landscape. Furthermore, the paper endeavors to offer recommendations and suggestions aimed at addressing the multifaceted challenges encountered by the hotel industry in India, thereby enhancing its performance and navigating the evolving market dynamics. This analysis encapsulates the essence of India's pivotal role as an emerging market for the global hospitality industry, highlighting both the opportunities and challenges that stakeholders encounter within this dynamic landscape. The suggestions put forth in the paper aim to equip the hospitality sector in India to effectively confront these challenges and optimize its performance amidst the evolving market conditions.

Tiwari and Thakur's (2021) study delves into the diffusion of sustainability innovation practices within hotels and resorts in Himachal Pradesh and Jammu & Kashmir, two pivotal states in India known for their significance in terms of tourism and geographical location. The research aims to gauge the prevalence of these practices among hotels, investigating both the implementation rates and the primary factors influencing the adoption or non-adoption of sustainability practices. Drawing upon Rogers' theory of diffusion of innovation, the study explores how characteristics inherent in the innovation itself and those of the innovators influence the adoption of sustainability practices. Conducted across 120 hotels spanning different districts in the two states, the research encompasses more than 50% of the northern Himalayan region of India. Additionally, the study innovations within the Indian context. Employing statistical analyses such as ANOVA,

correlations, and regression, the study unveils compelling relationships. It identifies that the hotels and resorts' high environmental opinion leadership emerges as the strongest predictor for the adoption of sustainability innovations. Moreover, the perceived relative advantage and trialability of these establishments exhibit partial correlations. The implications of these findings extend to various stakeholders, including governmental bodies, innovators, change agents, and suppliers within India's hotel industry. By understanding the determinants of sustainability innovation adoption, this study serves as a guide for further diffusion strategies. Embracing these innovative practices could profoundly transform the way hotels and resorts offer their services and products, playing a pivotal role in fostering a progressive society that champions sustainability and the diffusion of sustainability innovations, offering a roadmap for enhancing environmental sustainability practices within the hospitality industry in India.

Chauhan (2018) performed a study on sustainable development practices within Indian hotels underscores the intrinsic relationship between travelers' demand for accommodations and the appeal of a location. The burgeoning demand for rooms prompts developers and hotel chains to swiftly enter popular regions as tourism in these areas expands. This rapid development intertwines hotels, tourism, and local communities, emphasizing the interdependency among them. Recognizing the critical role hotels play in the long-term preservation of culture, social stability, and economic well-being of host communities, ethical hotel development and sustainable tourism practices become imperative. These practices interconnect social, cultural, and economic factors, urging hotels to establish robust operational procedures and educate customers about sustainable behavior. As sustainability becomes an increasingly prevalent social concern, consumers exhibit heightened awareness of sustainable hotel operations, buoyed by the availability of more accessible data. The tourism sector, boasting a 10.4% share of the global GDP and providing 319 million jobs, demonstrates one of the fastest growth rates globally, accounting for 10% of total employment in 2018. This trend appears unabated, with international tourist arrivals escalating from 1.4 billion in 2018 to a projected 1.8 billion by 2030. Within this expansive sector, hotels wield significant influence as key players. This elucidation encapsulates the intricate dynamics within the hospitality industry, accentuating the symbiotic relationship among hotels, tourism, and local communities. It highlights the pivotal role of sustainable practices within hotels, not just as a business imperative but as a means to foster cultural preservation, social stability, and economic prosperity within host communities amidst the escalating global tourism landscape.

Sekkizhar's (2016) study delves into the evaluation of quality parameters associated with the Malcolm Baldrige National Quality Award concerning their impact on stable performance outcomes within Indian star hotels. The Malcolm Baldrige award stands as a prominent accolade across both manufacturing and service sectors globally, with its quality criteria often used by various organizations and governments in evaluating industries. While some studies have attempted to link these parameters with actual company performance, assessing financial performance proves challenging. In this context, the study employs stability as a performance measure, drawing from the age-old practices of the US Training within Industry (TWI) program.

Structural relationship models are employed to analyze the relationship between these quality parameters and stable performance outcomes specifically within the hotel industry. Primary data collected through a structured questionnaire in the southern regions of India forms the basis of this analysis. The research attempts to validate the relationship between the Baldrige award's quality parameters and stable performance outcomes within Indian star hotels. By using stability as a performance measure, it navigates the challenges associated with quantifying financial performance in this context. This approach aims to shed light on the efficacy and relevance of these quality parameters in influencing stable performance within the hospitality sector in India. The extensive review of literature within the realm of sustainability and hospitality in India paints a comprehensive picture of the industry's challenges, practices, and potential avenues for growth. These studies collectively underscore the pivotal role of sustainability in shaping the trajectory of the hospitality sector, its intertwined relationship with economic development, and the multifaceted challenges encountered within this landscape. While the literature delves into various facets of sustainability, it notably identifies several overarching themes and crucial research gaps that warrant attention:

- Sustainability Perception vs. Practice: The studies highlight the paradox within the hospitality industry, where the perception of sustainability often aligns with business imperatives rather than a steadfast commitment to sustainable practices. There's a significant gap between the industry's stated sustainability goals and their effective implementation in operational practices.
- Reporting Credibility and Comprehensive Approaches: The literature emphasizes the inadequacies in materiality and external assurance within sustainability reporting, raising concerns about the credibility of industry-reported sustainability efforts. Furthermore, discussions around sustainable consumption and the industry's commitment to perpetual economic growth are notably absent.
- Linkage between Sustainability and Business Growth: While studies like Kankkunen's shed light on the relationship between sustainability and growth strategies, there's a dearth of comprehensive research focusing on sustainability performance as an integral part of SME growth within the hospitality sector in India. Understanding the nuanced connections between sustainability initiatives and various growth trajectories remains an unexplored area.
- Role of Tourism in Economic Development and Peace: Studies like Mishra and Verma's explore the connection between tourism, economic development, and peace within India. However, further exploration into the specific mechanisms through which tourism fosters sustainable economic development and peace within the context of the hospitality industry in India is warranted.
- Integration of Sustainable Practices: The literature underscores the significance of integrating sustainable practices within the hotel industry to foster cultural preservation, social stability, and economic prosperity within host communities. However, there's a gap

in understanding the effectiveness of these integrated practices and their impact on community well-being.

• Measurement of Sustainability Impact: Sekkizhar's study attempts to evaluate quality parameters' impact on stable performance outcomes in Indian star hotels, using stability as a performance measure. However, there's a need for further research focusing on alternative metrics or comprehensive models to measure sustainability's tangible impact within the hospitality sector.

In conclusion, while existing literature provides valuable insights into the challenges and practices within India's hospitality industry concerning sustainability, several critical gaps persist. Future research endeavors should aim to address these gaps by delving deeper into the practical implementation of sustainability initiatives, understanding their holistic impact, and devising comprehensive frameworks that bridge the divide between sustainability perception and practice within the Indian hospitality landscape.

Objectives of the study

- 1. To find the impact of sustainability initiatives on growth strategies of hotels.
- 2. To study the challenges faced by the hospitality sector in achieving sustainable growth

Hypotheses

H1: There is a significant impact of sustainability initiatives on growth strategies of hotels.

H2: Several challenges are faced by the hospitality sector in achieving sustainable growth.

Research Methodology

The research methodology utilized a quantitative approach to investigate the impact of sustainability initiatives on growth strategies within the hotel industry and to study the challenges hindering the achievement of sustainable growth.

Research Design: A cross-sectional study design was employed to collect data from a diverse sample of 311 hotel managers from different hotels operating within the chosen geographical area of Pune City. This design facilitated the examination of sustainability initiatives and challenges faced by the hospitality sector during a specific timeframe.

Sampling: A stratified random sampling technique was utilized to select hotels across different categories based on their size, location, and market positioning. The sample included a diverse representation of hotels to ensure comprehensive insights into sustainability initiatives and challenges faced by the sector. A structured questionnaire was developed based on existing literature and expert consultation to measure sustainability initiatives and challenges in the hotel industry context.

Descriptive Analysis: Descriptive statistics, including means, frequencies, and percentages, were computed to summarize the characteristics of sustainability initiatives and challenges faced by hotels.

Table	Table 1. Age							
		Frequency	Percent	Valid Percent	Cumulative Percent			
Valid	18-30 years	23	7.4	7.4	7.4			
	30-40 years	196	63.0	63.0	70.4			
	40-50 years	40	12.9	12.9	83.3			
	50-60 years	37	11.9	11.9	95.2			
	Above 60 years	15	4.8	4.8	100.0			
	Total	311	100.0	100.0				

Data	Ana	lysis
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The distribution of respondents across age groups in the surveyed sample reveals a predominant presence of individuals between 30 to 40 years, constituting 63% of the total respondents. Those aged 18 to 30 years represent a smaller but notable portion at 7.4%. The distribution gradually decreases as age increases, with 12.9% falling within the 40-50 years category, 11.9% in the 50-60 years range, and 4.8% above 60 years old. The cumulative distribution indicates that 83.3% of respondents are aged 40 or below, while nearly 95.2% are under 60 years old. This age distribution signifies a relatively younger participant pool, primarily dominated by individuals between 30 to 40 years, showcasing a concentrated demographic within the study sample.

		Frequency	Percent	Valid Percent	Cumulative Percent
Valid	Male	288	92.6	92.6	92.6
	Female	23	7.4	7.4	100.0
	Total	311	100.0	100.0	

The gender distribution within the surveyed sample illustrates a substantial prevalence of male respondents, comprising 92.6% of the total, while females represent a smaller percentage at 7.4%. This data signifies a significant gender imbalance in the participant pool, with a notable majority of male respondents compared to female respondents in the study.

Table 3. The hotel integrates	sustainability practices i	nto its long-term growth strategies.
Table 5. The noter meest ares	sustainability practices i	

		Frequency	Percent	Valid Percent	Cumulative Percent
Valid	Strongly Disagree	18	5.8	5.8	5.8
	Disagree	12	3.9	3.9	9.6
	Neutral	15	4.8	4.8	14.5
	Agree	59	19.0	19.0	33.4
	Strongly Agree	207	66.6	66.6	100.0
	Total	311	100.0	100.0	

Table 3 depicts the responses regarding the integration of sustainability practices into the hotel's long-term growth strategies. The majority of respondents, constituting 66.6%, strongly agree that

the hotel incorporates sustainability practices into its long-term growth strategies. Additionally, 19.0% agree, indicating a substantial proportion in alignment with this view. Conversely, a smaller fraction of respondents express disagreement or neutrality, with 3.9% and 4.8% respectively, suggesting a minor segment that either disagrees or remains neutral about the hotel's integration of sustainability practices into its growth strategies.

Table 4. Guests' positive perception of the hotel's sustainability efforts influences their
choice and loyalty to the establishment.

		Frequency	Percent	Valid Percent	Cumulative Percent
Valid	Strongly Disagree	41	13.2	13.2	13.2
	Disagree	28	9.0	9.0	22.2
	Neutral	10	3.2	3.2	25.4
	Agree	52	16.7	16.7	42.1
	Strongly Agree	180	57.9	57.9	100.0
	Total	311	100.0	100.0	

Table 4 illustrates respondents' perceptions regarding the influence of guests' positive perception of the hotel's sustainability efforts on their choice and loyalty to the establishment. A significant majority, accounting for 57.9%, strongly agree that guests' positive perception of the hotel's sustainability efforts greatly influences their choice and loyalty. Additionally, 16.7% agree with this sentiment, further contributing to the considerable portion acknowledging the impact of sustainability on guest behavior. On the contrary, smaller fractions express disagreement or neutrality, with 9.0% and 3.2% respectively, indicating a lesser number of respondents who either disagree or remain neutral about the influence of sustainability efforts on guests' choices and loyalty to the hotel.

Table 5. The hotel allocates a significant portion of its budget towards implementing sustainability initiatives in line with growth strategies.

		Frequency	Percent	Valid Percent	Cumulative Percent
Valid	Strongly Disagree	35	11.3	11.3	11.3
	Disagree	23	7.4	7.4	18.6
	Neutral	14	4.5	4.5	23.2
	Agree	39	12.5	12.5	35.7
	Strongly Agree	200	64.3	64.3	100.0
	Total	311	100.0	100.0	

In Table 5, the data reflects perceptions about the allocation of the hotel's budget toward sustainability initiatives aligned with growth strategies. A significant majority, constituting 64.3%, strongly agree that the hotel dedicates a significant portion of its budget to implementing sustainability initiatives aligned with growth strategies. Additionally, 12.5% agree with this assertion, indicating a substantial portion acknowledging the allocation of resources to sustainability initiatives. Conversely, smaller proportions express disagreement or neutrality, with 7.4% and 4.5% respectively, suggesting a smaller subset of respondents who either disagree or

remain neutral about the hotel's budget allocation towards sustainability initiatives in line with growth strategies.

		Frequency	Percent	Valid Percent	Cumulative Percent
Valid	Strongly Disagree	29	9.3	9.3	9.3
	Disagree	24	7.7	7.7	17.0
	Neutral	6	1.9	1.9	19.0
	Agree	57	18.3	18.3	37.3
	Strongly Agree	195	62.7	62.7	100.0
	Total	311	100.0	100.0	

Table 6. Staff actively participate in and support sustainability initiatives, contributing to the hotel's growth objectives.

Table 6 depicts responses concerning staff participation and support for sustainability initiatives contributing to the hotel's growth objectives. A significant majority, accounting for 62.7%, strongly agree that staff actively participate in and support sustainability initiatives contributing to the hotel's growth objectives. Additionally, 18.3% agree with this statement, indicating a substantial proportion acknowledging staff involvement in these initiatives. Conversely, smaller percentages express disagreement or neutrality, with 7.7% and 1.9% respectively, suggesting a smaller subset of respondents who either disagree or remain neutral about staff engagement in sustainability initiatives tied to the hotel's growth objectives.

Table 7. The hotel consistently measures and evaluates the impact of sustainability initiatives on its overall growth trajectory.

		Frequency	Percent	Valid Percent	Cumulative Percent
Valid	Strongly Disagree	24	7.7	7.7	7.7
	Disagree	28	9.0	9.0	16.7
	Neutral	12	3.9	3.9	20.6
	Agree	42	13.5	13.5	34.1
	Strongly Agree	205	65.9	65.9	100.0
	Total	311	100.0	100.0	

Table 7 displays responses regarding the hotel's measurement and evaluation of sustainability initiatives on its overall growth trajectory. A significant majority, constituting 65.9%, strongly agree that the hotel consistently measures and evaluates the impact of sustainability initiatives on its overall growth trajectory. Furthermore, 13.5% agree with this statement, indicating a considerable portion recognizing the hotel's efforts in measuring and evaluating the impact of sustainability initiatives. Conversely, smaller percentages express disagreement or neutrality, with 9.0% and 3.9% respectively, suggesting a smaller subset of respondents who either disagree or remain neutral about the hotel's consistent evaluation of sustainability initiatives on its growth trajectory.

 Table 8. Limited financial resources and infrastructure pose challenges in implementing sustainable practices within the hotel.

		Frequency	Percent	Valid Percent	Cumulative Percent
Valid	Strongly Disagree	28	9.0	9.0	9.0
	Disagree	26	8.4	8.4	17.4
	Neutral	21	6.8	6.8	24.1
	Agree	73	23.5	23.5	47.6
	Strongly Agree	163	52.4	52.4	100.0
	Total	311	100.0	100.0	

Table 8 presents responses concerning challenges faced in implementing sustainable practices within the hotel due to limited financial resources and infrastructure. A significant majority, comprising 52.4%, strongly agree that limited financial resources and infrastructure pose challenges in implementing sustainable practices within the hotel. Additionally, 23.5% agree with this statement, signifying a substantial proportion acknowledging these challenges. Conversely, smaller percentages express disagreement or neutrality, with 8.4% and 6.8% respectively, suggesting a smaller subset of respondents who either disagree or remain neutral about the impact of financial constraints and infrastructure on implementing sustainable practices within the hotel. **Table 9. Keeping up with evolving regulations and compliance standards regarding sustainability practices is challenging for the hotel**.

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		Frequency	Percent	Valid Percent	Cumulative Percent
Valid	Strongly Disagree	39	12.5	12.5	12.5
	Disagree	26	8.4	8.4	20.9
	Neutral	9	2.9	2.9	23.8
	Agree	47	15.1	15.1	38.9
	Strongly Agree	190	61.1	61.1	100.0
	Total	311	100.0	100.0	

Table 9 displays respondents' perceptions regarding the challenges faced by the hotel in keeping up with evolving regulations and compliance standards concerning sustainability practices. A substantial majority, accounting for 61.1%, strongly agree that it is challenging for the hotel to keep up with evolving regulations and compliance standards in sustainability practices. Additionally, 15.1% agree with this statement, indicating a considerable proportion of respondents acknowledging the difficulty in maintaining compliance. Conversely, a smaller percentage expresses disagreement or neutrality, with 8.4% and 2.9% respectively, suggesting a minority who either disagree or remain neutral about the challenges posed by evolving regulations and compliance standards in sustainability practices for the hotel.

Table 10. Ensuring adequate training and awareness among staff members regarding sustainable practices poses challenges.

	1	1 8			
		Frequency	Percent	Valid Percent	Cumulative Percent
Valid	Strongly Disagree	23	7.4	7.4	7.4
	Disagree	41	13.2	13.2	20.6

Neutral	26	8.4	8.4	28.9
Agree	74	23.8	23.8	52.7
Strongly Agree	147	47.3	47.3	100.0
Total	311	100.0	100.0	

Table 10 portrays respondents' views on the challenges associated with ensuring adequate training and awareness among staff members concerning sustainable practices. A significant portion, constituting 47.3%, strongly agrees that this task poses challenges. Additionally, 23.8% agree with the statement, indicating a considerable acknowledgment of the difficulty in providing sufficient training and awareness. A smaller percentage expresses disagreement or neutrality, with 13.2% and 8.4% respectively, suggesting a minority who either disagree or remain neutral about the challenges related to staff training and awareness regarding sustainable practices within the hotel. **Table 11. Striking a balance between profitability and implementing costly sustainability measures is a significant challenge for the hotel.**

	0	0			
		Frequency	Percent	Valid Percent	Cumulative Percent
Valid	Strongly Disagree	29	9.3	9.3	9.3
	Disagree	29	9.3	9.3	18.6
	Neutral	20	6.4	6.4	25.1
	Agree	59	19.0	19.0	44.1
	Strongly Agree	174	55.9	55.9	100.0
	Total	311	100.0	100.0	

Table 11 demonstrates respondents' perspectives on the challenge of striking a balance between profitability and implementing costly sustainability measures within the hotel. The majority, comprising 55.9%, strongly agrees that this task is indeed a significant challenge. Furthermore, 19.0% agree with the statement, indicating a substantial consensus on the difficulty of balancing profitability with costly sustainability measures. A smaller percentage expresses disagreement or neutrality, with 9.3% each stating disagreement and 6.4% remaining neutral, suggesting a minority who either disagree or hold a neutral stance concerning the challenges related to balancing profitability and costly sustainability measures.

Table 12. Meeting consumer demands for sustainable practices while maintaining operational efficiency presents challenges to the hotel.

		Frequency	Percent	Valid Percent	Cumulative Percent
Valid	Strongly Disagree	22	7.1	7.1	7.1
	Disagree	26	8.4	8.4	15.4
	Neutral	23	7.4	7.4	22.8
	Agree	43	13.8	13.8	36.7
	Strongly Agree	197	63.3	63.3	100.0
	Total	311	100.0	100.0	

Table 12 outlines respondents' perceptions regarding the challenge of meeting consumer demands for sustainable practices while maintaining operational efficiency within the hotel. The vast majority, constituting 63.3%, strongly agrees that this task presents substantial challenges. Additionally, 13.8% agree with this statement, indicating a significant alignment with the notion of the difficulties in meeting consumer demands for sustainability while ensuring operational efficiency. A smaller portion expresses disagreement or neutrality, with 8.4% each stating disagreement and 7.4% remaining neutral, suggesting a minority who either disagree or hold a neutral stance concerning the challenges related to meeting consumer demands for sustainability while maintaining operational efficiency.

H1: There is a significant impact of sustainability initiatives on growth strategies of hotels.

	Test Va	lue =	= 3			
					95% (Confidence
					Interval	of the
			Sig. (2-	Mean	Difference	e
	t	df	tailed)	Difference	Lower	Upper
The hotel integrates sustainability	21.480	310	.000	1.36656	1.2414	1.4917
practices into its long-term growth						
strategies.						
Guests' positive perception of the	11.642	310	.000	.97106	.8069	1.1352
hotel's sustainability efforts influences						
their choice and loyalty to the						
establishment.						
The hotel allocates a significant	13.906	310	.000	1.11254	.9551	1.2700
portion of its budget towards						
implementing sustainability initiatives						
in line with growth strategies.						
Staff actively participate in and	15.558	310	.000	1.17363	1.0252	1.3221
support sustainability initiatives,						
contributing to the hotel's growth						
objectives.						
The hotel consistently measures and	16.284	310	.000	1.20900	1.0629	1.3551
evaluates the impact of sustainability						
initiatives on its overall growth						
trajectory.						

Table 13. One-Sample Test

The conducted one-sample tests aimed to evaluate the perceived impact of sustainability initiatives on the growth strategies of hotels, as stipulated by Hypothesis 1. Each statement reflects a specific aspect related to sustainability practices and their integration into the hotel's growth strategies. The obtained test results consistently demonstrate statistically significant mean differences, affirming a substantial impact of sustainability initiatives on the hotels' growth strategies. "The hotel integrates sustainability practices into its long-term growth strategies" exhibited a mean difference of 1.36656 (t=21.480, p=.000), implying a robust inclination towards integrating sustainability practices into the hotel's long-term growth plans. This suggests a clear recognition and active incorporation of sustainability into their strategic vision for sustained growth.

Additionally, "Guests' positive perception of the hotel's sustainability efforts influences their choice and loyalty to the establishment" presented a mean difference of .97106 (t=11.642, p=.000), signifying that guests' positive perception significantly impacts their choice and loyalty. This underscores the pivotal role of sustainability efforts in shaping guests' decisions and fostering loyalty.

"The hotel allocates a significant portion of its budget towards implementing sustainability initiatives in line with growth strategies" displayed a mean difference of 1.11254 (t=13.906, p=.000), indicating a substantial commitment to allocating budgetary resources for sustainability initiatives. This emphasizes the strategic financial prioritization accorded to sustainability aligned with growth strategies.

Moreover, "Staff actively participate in and support sustainability initiatives, contributing to the hotel's growth objectives" revealed a mean difference of 1.17363 (t=15.558, p=.000), highlighting a strong engagement and endorsement of sustainability initiatives among staff. This underscores their active involvement in driving the hotel's growth through sustainability.

Lastly, "The hotel consistently measures and evaluates the impact of sustainability initiatives on its overall growth trajectory" exhibited a mean difference of 1.20900 (t=16.284, p=.000), indicating a systematic approach towards assessing the impact of sustainability initiatives on the hotel's growth trajectory. This stresses the commitment to continual evaluation and adaptation of strategies based on sustainability outcomes, showcasing an iterative and dynamic approach.

In summary, across various facets encompassing integration, perception, resource allocation, employee engagement, and assessment, the results consistently validate the significant impact of sustainability initiatives on the growth strategies of hotels, affirming Hypothesis 1.

H2: Several challenges are faced by the hospitality sector in achieving sustainable growth.

	Test Value = 3						
					95%	Confidence	
					Interval	of the	
			Sig. (2-	Mean	Differenc	e	
	t	df	tailed)	Difference	Lower	Upper	
Limited financial resources and	13.621	310	.000	1.01929	.8720	1.1665	
infrastructure pose challenges in							
implementing sustainable practices							
within the hotel.							

Table 14. One-Sample Test

Keeping up with evolving regulations	12.614	310	.000	1.03859	.8766	1.2006
and compliance standards regarding						
sustainability practices is challenging						
for the hotel.						
Ensuring adequate training and	12.061	310	.000	.90354	.7561	1.0509
awareness among staff members						
regarding sustainable practices poses						
challenges.						
Striking a balance between	13.373	310	.000	1.02894	.8775	1.1803
profitability and implementing costly						
sustainability measures is a						
significant challenge for the hotel.						
Meeting consumer demands for	16.194	310	.000	1.18006	1.0367	1.3234
sustainable practices while						
maintaining operational efficiency						
presents challenges to the hotel.						

The one-sample tests were conducted to assess the perceived challenges faced by the hospitality sector concerning sustainable growth, aligning with Hypothesis 2. Each statement reflected a specific challenge encountered in implementing sustainable practices within hotels. The results consistently revealed statistically significant mean differences, affirming the existence of substantial challenges impeding the sector's journey towards achieving sustainable growth.

"Limited financial resources and infrastructure pose challenges in implementing sustainable practices within the hotel" displayed a mean difference of 1.01929 (t=13.621, p=.000). This indicates a significant struggle related to resource constraints and infrastructure limitations, hampering the effective implementation of sustainable practices within the hotels.

Similarly, "Keeping up with evolving regulations and compliance standards regarding sustainability practices is challenging for the hotel" exhibited a mean difference of 1.03859 (t=12.614, p=.000). This underscores the difficulties in staying abreast of dynamic and evolving regulatory frameworks, posing considerable challenges to compliance in sustainability practices.

"Ensuring adequate training and awareness among staff members regarding sustainable practices poses challenges" revealed a mean difference of 0.90354 (t=12.061, p=.000). This indicates a notable challenge in adequately equipping and educating staff about sustainable practices, suggesting a need for improved training initiatives.

Moreover, "Striking a balance between profitability and implementing costly sustainability measures is a significant challenge for the hotel" presented a mean difference of 1.02894 (t=13.373, p=.000). This signifies the inherent challenge in reconciling profitability objectives with the substantial costs associated with implementing sustainable measures, highlighting a delicate balance to be achieved.

Lastly, "Meeting consumer demands for sustainable practices while maintaining operational efficiency presents challenges to the hotel" revealed a mean difference of 1.18006 (t=16.194, p=.000). This indicates a significant challenge in meeting consumer expectations for sustainability without compromising operational efficiency, underscoring the complexities in satisfying both demands concurrently.

In summary, the tests consistently validate the existence of substantial challenges encompassing financial limitations, regulatory compliance, staff training, cost-profit balance, and meeting consumer demands. These challenges substantiate Hypothesis 2, emphasizing the multifaceted hurdles faced by the hospitality sector in striving for sustainable growth.

Findings

The findings from the conducted tests indicate two significant aspects related to sustainability initiatives and challenges within the hospitality sector.

Impact of Sustainability Initiatives on Growth Strategies

The analysis of various statements pertaining to sustainability initiatives and their integration into growth strategies indicates a consistent positive correlation. Across different facets, such as the integration of sustainability practices into long-term strategies, guests' perception influencing loyalty, budget allocation, staff participation, and consistent measurement, there exists a statistically significant impact. This affirms the hypothesis (H1) that sustainability initiatives indeed contribute significantly to the growth strategies of hotels.

Challenges Faced by the Hospitality Sector in Achieving Sustainable Growth

The exploration of diverse challenges faced by the hospitality sector reveals several critical hurdles. These encompass financial limitations, evolving compliance standards, training inadequacies, the delicate balance between profitability and sustainability costs, and the demand for sustainability while maintaining operational efficiency. All these factors were found to significantly impede the sector's path towards achieving sustainable growth, aligning with the hypothesis (H2) that identifies several challenges in the pursuit of sustainable growth within the hospitality industry.

While sustainability initiatives show a promising positive impact on growth strategies, the sector faces multifaceted challenges that hinder its quest for sustainable growth. Addressing these challenges effectively is imperative for the hospitality industry to align with sustainable practices and achieve enduring growth.

Conclusion

The conclusions drawn from the findings emphasize the pivotal role of sustainability initiatives in shaping the growth strategies of hotels within the hospitality sector. The identified positive correlations between sustainability integration and various facets of growth strategies underscore the importance of these initiatives. This highlights a significant opportunity for hotels to leverage sustainability as a strategic tool for long-term growth, enhancing guest perception, optimizing budgets, fostering staff participation, and consistently evaluating impacts. However, the study also

illuminates the multifaceted challenges faced by the hospitality sector in achieving sustainable growth. Financial constraints, evolving regulatory landscapes, training inadequacies, the delicate balance between profitability and sustainability, and meeting consumer demands while maintaining operational efficiency collectively pose substantial hurdles. Addressing these challenges is crucial for the sector to overcome barriers and progress towards holistic sustainable growth.

The implications of these findings resonate deeply within the hospitality industry. Hotels need to recalibrate their strategies, emphasizing the integration of sustainability into their core operations. This entails not only implementing sustainable practices but also fostering a culture that values and supports these initiatives across all organizational levels. Such a shift demands substantial investments in staff training, infrastructure, and operational modifications. Moreover, policymakers and industry regulators need to collaborate to streamline regulations, providing clearer guidelines and incentives for sustainable practices. Stakeholder collaborations, including partnerships with suppliers and consumer education, also play a pivotal role in navigating these challenges.

Future research should delve deeper into the nuanced dynamics between sustainability initiatives and specific aspects of growth strategies, considering variables such as regional variations, different hotel segments, and the role of consumer behavior in driving sustainability. Longitudinal studies tracking the evolution of sustainability practices within hotels and their consequent impacts on financial performance and guest loyalty could offer invaluable insights. Additionally, exploring innovative funding models or incentive structures that aid hotels in overcoming financial barriers to sustainability implementation could be a promising avenue. Understanding the interplay between sustainability, profitability, and operational efficiency would further enrich the discourse, providing actionable insights for the industry.

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