

DEVELOPMENT AND VALIDATION OF ENTREPRENEURSHIP SKILLS INVENTORY

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ABSTRACT

The objective of the study was to construct an inventory to assess the Entrepreneurship Skills of polyglot higher secondary school students. 802 polyglot higher secondary school students from the Krishnagiri district in Tamil Nadu were taken for the survey. The investigator first prepared 64 items based on seven dimensions. Experts evaluated those items and decreased the number to 52. After face validation, the inventory was administered to responders. The difficulty index value and discriminative power formulas were employed to evaluate the quality of each item. In the item analysis, eighteen (18) inappropriate items were eliminated, leaving 34 items for the final tool. The reliability values of this inventory were found as 0.78 (KR-20 method) and 0.86 (Test-Retest method). The final form of the inventory was found to have content validity, according to the experts. The statistical analysis indicates that this entrepreneurship Skills inventory is reasonably fairly valid and reliable for assessing entrepreneurship Skills.

Key words: Entrepreneurship, Leadership Decision-Making, Self-Starter, Problem Solving.

INTRODUCTION

Entrepreneurship skills include various skill sets such as leadership, business management, time management, creative thinking and problem-solving. These entrepreneur skills are vital for promoting innovation, business growth and competitiveness. Students' can apply these skills in many job roles and industries.

OBJECTIVES OF THE STUDY

The main objectives of the study were as follows

- 1. To develop the entrepreneurship skills inventory measuring entrepreneurship skills of polyglot higher secondary school students.
- 2. To standardise the entrepreneurship skills inventory for polyglot higher secondary school students.

TOOL DEVELOPMENT

The investigator discussed with friends, teachers, and professors to get ideas for the entrepreneurship skills inventory. Besides that, the investigator read books that are about reading. Based on the discussions and readings, the investigator decided to prepare five rating scale for measuring the entrepreneurship skills of higher secondary school students and initially prepared 64 items based on the following seven dimensions for entrepreneurship skills inventory.

1. Leadership

Leadership is the ability of an individual or a group of people to influence and guide followers or members of an organization, society or team.

2. Planning

Planning is deciding in advance what to do and how to do it.

3. Communication

Communication builds thriving relationships and gives people the information they need to contribute to the success of the business.

4. Decision-Making

The decision-making process involves identifying a goal, getting the relevant and necessary information, and weighing the alternatives in order to make a decision.

5. Problem solving

Entrepreneurial problem solving is the process of using innovation and creative solutions to close that gap by resolving societal, business, or technological problems.

6. Self-starter

Self-starters are professionals who take initiative, can work without supervision and begin projects independently.

7. Innovation

Innovation is any new idea, process, or product, or a change to an existing product or process that adds value to that existing product or service.

The distribution items of the Entrepreneurship Skills Inventory (ESI) according to each dimension are shown in table-1.

Table-1
Entrepreneurship Skills Inventory (ESI) distribution of items at the initial stage

S.No	Dimensions of ESI	No. of items
1.	Leadership	10
2.	Planning	10
3.	Communication Skills	9
4.	Decision-Making	8
5.	Problem Solving	10
6.	Self-Starter	8
7.	Innovation	9
	Total	64

Expert's opinion

After the initial set of items was drafted, it was submitted to a review panel comprised of two experts in the field of education and two experts in the field of language education in order to obtain informal feedback on the language employed, the content, and to determine whether there are any ambiguous items. According to the view of the experts, twelve items were discarded, leaving the draft with 52 elements. Table-2 shows the entrepreneurship skills inventory (ESI) items after the expert's opinion.

Table-2
Entrepreneurship Skills Inventory (ESI) distribution of items after expert's opinion

S.No	Dimensions of ESI	No. of items
1.	Leadership	8
2.	Planning	9
3.	Communication Skills	7
4.	Decision-Making	7
5.	Problem Solving	8
6.	Self-Starter	6
7.	Innovation	7
	Total	52

PARTICIPANTS OF THE STUDY

A research tool can't be made perfectly only with the guidance and help of knowledgeable professors. It can be attained by testing the research tool on samples to verify if the tool meets its purpose along with experts' guidance. For this purpose, the tool was administered on 802 samples among 395 male students and 407 female students. The samples were taken from polyglot higher secondary school students Krishnagiri district of Tamil Nadu by using a simple random sampling technique. The students in the sample were from different age groups (above 15 years to 17 years), different places (rural and urban), different type of the school management (Government, Private, Government-Aided), and have different type of the school (Boys, Girls and Co-Ed).

ITEM ANALYSIS

The quality of an instrument is defined by the quality of each item inside the tool. After collecting data from participants' information was tabulated for analysis. The data were further analysed utilising the difficulty index and discriminative power formulae. Based on the scores, the obtained data were arranged in descending order and divided into two categories as upper 27 percent and lower 27 percent and item analysis was carried out. On the basis of the discussion with experts, the items with a discrimination value of less than 0.30 and a difficulty value of less than 0.20 were eliminated from the entrepreneurship skills inventory, and the remaining items were retained. By implementing these standards, eighteen (18) items were deleted from the final entrepreneurship skills inventory and thirty-four (34) items were chosen. Table-3 provides a detailed item analysis of the entrepreneurship skills inventory.

Table-3
Item Analysis for entrepreneurship skills inventory

S.No.	Statements	D.V	D.I	Item Status
1.	My actions reflect my core values.	0.70	0.40	Selected
2.	I let others know who i truly am as a person.	0.80	0.55	Selected
3.	I accept the feelings i have about myself.	0.45	0.20	Rejected
4.	My morals guide what i do as a leader.	0.65	0.40	Selected
5.	I admit my mistakes to others.	0.35	0.85	Selected
6.	I rarely present a false front to others.	0.25	0.20	Rejected

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7.	I meet with staff regularly to discuss my needs.	0.15	0.30	Rejected
8.	I openly share my feelings with others.	0.60	0.45	Selected
9.	I like to challenge the old ideas and applications and seek better ones.	0.50	0.85	Selected
10.	I am looking for suitable methods and techniques to provide success.	0.10	0.65	Rejected
11.	I can evaluate the opportunities i encounter.	0.15	0.25	Rejected
12.	I have a characteristic open to the innovations coming up during my business and studies.	0.20	0.15	Rejected
13.	I do my job fondly and determinedly.	0.15	-0.10	Rejected
14.	I can cement good relations with different people.	0.60	0.65	Selected
15.	I talk to my friends about my different business projects.	-0.15	0.40	Selected
16.	I am a risk bearer.	0.65	0.35	Selected
17.	I can make preparation for the future.	0.55	0.60	Selected
18.	I maintain eye contact throughout a conversation.	0.55	0.70	Selected
19.	I encourage others to talk when appropriate.	0.10	0.45	Rejected
20.	I treat others respectfully.	0.45	0.65	Selected
21.	I communicate my goals effectively to others.	0.35	0.85	Selected
22.	I respect the dignity and rights of others.	0.55	0.15	Rejected
23.	I give my full attention to others when they talk to me.	0.45	0.50	Selected
24.	I ask for clarification of whatever i don't fully understand.	0.50	0.45	Selected
25.	I have new and different ideas.	0.50	0.65	Selected
26.	I have a strong personal need to succeed.	0.15	0.50	Rejected
27.	I'm a positive person.	0.85	0.65	Selected
28.	I do every job as thoroughly as possible.	0.40	0.60	Selected
29.	I often approach business tasks in unique ways.	1.00	0.95	Selected
30.	I don't like to be in control.	0.15	0.20	Rejected
31.	I enjoy finding good solutions for problem that nobody has looked at yet.	0.60	0.55	Selected
32.	I'm pretty good judge as to how others feel about problems.	0.15	0.75	Rejected
33.	I really enjoy solving new problems.	0.60	0.75	Selected
34.	I never put important problems off until a more convenient	0.55	0.95	Selected
	time.			
35.	I believe that concrete results are necessary in order to judge business success.	0.15	0.65	Rejected
36.	I believe successful people handle themselves well at business gatherings.	0.45	0.65	Selected
37.	I get excited when i am able to approach tasks in unusual ways.	0.70	0.65	Selected

38.	I feel depressed when i don't accomplish any meaningful work.	0.10	0.20	Rejected
39.	I believe it is more important to think about future	0.85	0.50	Selected
	possibilities than past accomplishments.			
40.	I feel a great deal of pride when i complete a project successfully.	0.15	0.55	Rejected
41.	I have a high energy level that can be maintained over a long	0.65	0.75	Selected
	time.			
42.	I have a good understanding of how to manage a business.	0.60	0.40	Selected
43.	I can function in ambiguous situations.	0.45	0.60	Selected
44.	I can make decisions quickly.	0.50	0.95	Selected
45.	I have a good network of friends, professionals and business	0.35	0.85	Selected
	acquaintances.			
46.	I am always finding new business opportunities.	0.35	0.75	Selected
47.	In business, i enjoy intimidating others.	0.10	-0.25	Rejected
48.	I often welcome to new business ideas.	0.55	0.45	Selected
49.	Technical knowledge is required to make a business	0.60	0.45	Selected
	commercially value.			
50.	Profits cannot be made without taking risk.	0.25	0.15	Rejected
51.	Starting a business is a good way to earn more money.	0.85	0.90	Selected
52.	Looking for an opportunity to succeed is necessary in life.	0.15	0.55	Rejected

Table-4
Entrepreneurship Skills Inventory (ESI) item distribution after item analysis

S.No	Dimensions of ESI	No. of items
1.	Leadership	5
2.	Planning	5
3.	Communication Skills	5
4.	Decision-Making	5
5.	Problem Solving	5
6.	Self-Starter	5
7.	Innovation	4
	Total	34

VALIDATION OF THE TOOL

The investigator established the entrepreneurship skills inventory reliability, validity, and scoring norms.

RELIABILITY OF THE TOOL

The term "reliability" refers to the consistency and stability of test scores (Arunkumar & Nithya, 2012). In this investigation, the investigator utilised the Kuder Richardson-20 formula to

ensure the internal consistency of the 34 - item an entrepreneurship skills inventory and determined its reliability to be 0.82. In addition, the investigator used the test-retest method to ensure the stability of the research instrument. The investigator selected 100 samples from the primary sample of 802 for this purpose by using convenient sampling technique. On the 100 selected samples, the 34 - item an entrepreneurship skills inventory, which was constructed through item analysis, was utilised once again. The tool's stability was established by comparing the second trial scores of 100 samples to the first trial scores of the identical 52 items. The correlation value of the two trail scores was 0.84. The both reliability values 0.80 and 0.84 indicated the 34 - item an entrepreneurship skills inventory was highly reliable.

VALIDITY OF THE TOOL

A test or tool is considered to be valid if it serves the intended purpose (Arunkumar & Nithya, 2012). The 34-item research tool was once again given to the experts for evaluation to ensure its validity. According to the opinions of experts, the research tool serves its intended purpose. This established the content and face validity of entrepreneurship skills inventory.

SCORING NORMS

There are 34 items on the 34 – item an entrepreneurship skills inventory. Each items of the scale is provided with five alternative responses. The weight ranging from 5 (Strongly Agree), 4 (Agree), 3 (No decided), 2 (Disagree), 1 (Strongly disagree) for items. The theoretical range of scores is from 34 to 170 with the higher score indicating the more favourable entrepreneurship skills inventory. All the statements were positive. Table-5 shows a summary of the data from all 802 samples.

Table-5
Scores of the Participants

Particulars	Values
Mean	85.23
Median	28
Mode	98
Standard Deviation	16.77
Kurtosis	0.30
Skewness	0.45
Range	136
Minimum	34
Maximum	170
Sum	456214
Count	802

Table-5 shows that the entrepreneurship skills inventory greater than 102 (mean + standard deviation) represent a high level of entrepreneurship skills, while scores below 68 (mean - standard deviation) represent a low level of entrepreneurship skills, and scores between 69 and 102

represent a medium level of entrepreneurship skills. The level of entrepreneurship skills inventory is presented in Table-6.

Table-6
The level of entrepreneurship skills inventory

S.No.	Scores	Level of entrepreneurship skills
1.	34-68	Low
2.	69-102	Medium
3.	103-170	High

THE FINAL VERSION OF THE TOOL

The final version of entrepreneurship skills inventory is made up of 34 statements that fall under the seven dimensions. All the statements were positive. Table-7 displayed the dimensions of the items.

Table-7
Dimension wise items in of entrepreneurship skills inventory

S.No	Dimensions of ESI	Sl. No. of items	Total
1.	Leadership	1,2,3,4,5	5
2.	Planning	6,7,8,9,10	5
3.	Communication Skills	11,12,13,14,15	5
4.	Decision-Making	16,17,18,19,20	5
5.	Problem Solving	21,22,23,24,25	5
6.	Self-Starter	26,27,28,29,30	5
7.	Innovation	31,32,33,34	4
	Total		34

CONCLUSION

During the development and validation of the entrepreneurship skills inventory, enough attention was taken to verify that the inventory served its intended purpose. While this inventory is based on the replies of polyglot higher secondary school students, the investigator is confident that it can also be utilised with other school students and polyglot higher secondary school students due to its generic character. This inventory will be of great use not only to researchers, but also to teachers, professors, and parents who wish to determine the entrepreneurship skills of their children. Even though the inventory is properly constructed and validated, it has some limitations. The inventory is validated with Indian students, particularly those from southern India. Consequently, the inventory must be validated in different regions of the country as well as in other cultural contexts. In future research, applying this inventory to additional demographics and conducting a correlation study between this entrepreneurship skills inventory and other entrepreneurship intention surveys will add to the literature.

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ANNEXURE-I: ENTREPRENEURSHIP SKILLS INVENTORY

S.No	Statements	SA	A	U	D	SD
1.	My actions reflect my core values.					
2.	I let others know who i truly am as a person.					
3.	My morals guide what i do as a leader.					
4.	I admit my mistakes to others.					
5.	I openly share my feelings with others.					
6.	I like to challenge the old ideas and applications and seek better ones					
7.	I can cement good relations with different people.					
8.	I talk to my friends about my different business projects.					
9.	I am a risk bearer.					
10.	I can make preparation for the future.					
11.	I maintain eye contact throughout a conversation.					
12.	I treat others respectfully.					
13.	I communicate my goals effectively to others.					
14.	I give my full attention to others when they talk to me.					
15.	I ask for clarification of whatever i don't fully understand.					
16.	I have new and different ideas.					
17.	I'm a positive person.					

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18. I do every job as thoroughly as possible. 19. I often approach business tasks in unique ways. 20. I enjoy finding good solutions for problem that nobody has looked at yet. 21. I really enjoy solving new problems. 22. I never put important problems off until a more convenient time. 23. I believe successful people handle themselves well at business gatherings. 24. I get excited when i am able to approach tasks in unusual ways. 25. I believe it is more important to think about future possibilities than past accomplishments. 26. I have a high energy level that can be maintained over a long time. 27. I have a good understanding of how to manage a business. 28. I can function in ambiguous situations. 29. I can make decisions quickly. 30. I have a good network of friends, professionals and business acquaintances. 31. I am always finding new business opportunities. 32. I often welcome to new business ideas. 33. Technical knowledge is required to make a business commercially value. 34. Starting a business is a good way to earn more money.			 	
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